

NEWS RELEASE

Xcel HR Expands Midwest Presence through Acquisition of HR America

Revealing part of its strategy of growth through acquisition during 2010, Xcel HR formally announced that it had acquired HR America. The new entity, Xcel HR America, based in Fort Wayne, Indiana, effectively doubled the size of PEO and other HR Outsourcing operations and gave the firm a solid base of operations in the Midwest Region.

Hudson, MA, June 16, 2010 – Revealing part of its strategy of growth through acquisition during 2010, [XcelHR](#) formally announced that it had acquired HR America. The new entity, XcelHR America, based in Fort Wayne, Indiana, effectively doubled the size of HR Outsourcing operations and gave the firm a solid base of operations in the Midwest Region. With sales and service offices in Boston, Fairfield, Connecticut, Washington, DC and now Fort Wayne, XcelHR is positioned to serve the businesses throughout the Northeast, Mid-Atlantic, and Midwest Regions.

“We are thrilled to have HR America join our organization,” said Ted Winglass, president. “They are a top quality HR Services firm with an excellent reputation. We welcome a great staff from the Fort Wayne office to our team and look forward to a great year as we move our clients onto one of the most sophisticated technology platforms in the industry.” The combined firms have 1,500 employees in the [PEO](#) or Professional Employer Organization model and 2,500 in the [Payroll](#) or Enhanced Payroll models (also referred to as ASO or Administrative Service Organization). Operations extend to 32 states.

XcelHR, with headquarters in Rockville, Maryland, provides payroll, HRIS, employee benefits, benefit administration, risk management and human resource “[smartsourcing](#)” services to small and mid-size businesses.

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